

**Recommendation from the Cabinet held on 3 February 2016:**

**Revenue Budget 2016/2017 to 2019/2020**

RECOMMENDED to Council:

- (a) that the following be approved, as set out in the report to the Cabinet on 3 February 2016:
- (1) The proposed Revenue and Capital Budget for 2016/2017, including a Council Tax rate of £192.78 at Band D (0% increase);
  - (2) The Treasury Management Strategy and Prudential Indicators; and
  - (3) Proposed Prices for Services for 2016/2017
- (b) That it be noted that (on 21st January, 2016) the Chief Finance Officer calculated the Council Tax Base 2016/2017 for the whole Council area as 39,290.50 [Item T in the formula in Section 31B(1) of the Local Government Finance Act 1992, as amended, (the "Act")] and that this Council Tax base be split between the regions of the Environment Agency as follows:
- Southern – Hampshire – 38,561.90  
Southern – Sussex – 728.60
- (c) That the following amounts be calculated by the Council for the year 2016/2017 in accordance with Sections 31 and 34 to 36 of the Act.
- (i) £ 70,368,000 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act;
  - (ii) £ 62,793,578 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act;
  - (iii) £7,574,422 being the amount by which the aggregate at d(i) above exceeds the aggregate at d(ii) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its Council Tax requirement for the year (Item R in the formula in section 31A(4) of the Act);
  - (iv) £192.78 being the amount at d(iii) above (Item R), divided by Item T (c above), calculated by the Council, in accordance with Section 31B(1) of the Act, as the basic amount of its Council Tax for the year;

(e) Valuation Bands

A	B	C	D
£128.52	£149.94	£171.36	£192.78
E	F	G	H
£235.62	£278.46	£321.30	£385.56

being the amounts given by multiplying the amount at d(iv) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

- (f) That it be noted that for the year 2016/2017 the Hampshire County Council (see (h) below) and Police and Crime Commissioner for Hampshire and Hampshire Fire and Rescue Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below:

Valuation Bands – Hampshire County Council

A	B	C	D
£719.52	£839.44	£959.36	£1,079.28
E	F	G	H
£1,319.12	£1,558.96	£1,798.80	£2,158.56

Valuation Bands – Police and Crime Commissioner for Hampshire

A	B	C	D
£106.97	£124.80	£142.63	£160.46
E	F	G	H
£196.12	£231.78	£267.43	£320.92

Valuation Bands – Hampshire Fire and Rescue Authority

A	B	C	D
£41.73	£48.69	£55.64	£62.60
E	F	G	H
£76.51	£90.42	£104.33	£125.20

- (g) That having calculated the aggregate in each case of the amounts at (e) and (f) above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby, but subject to Hampshire County Council and Hampshire Fire & Rescue Authority confirming the precept at (f) above on 18<sup>th</sup> February 2016 and 24<sup>th</sup> February 2016 respectively, sets the following amounts as the amounts of Council Tax for the year 2016/2017 for each of the categories of dwellings shown below:

Valuation Bands

A	B	C	D
£996.74	£1,162.87	£1,328.99	£1,495.12
E	F	G	H
£1,827.37	£2,159.62	£2,491.86	£2,990.24

- (h) If the Precepting Bodies decide a different precept than stated above the calculation and setting of the final total council tax figure for 2016/2017 be delegated to a special meeting of the Cabinet (if required) to be held on 26th February 2016, the Cabinet meeting on that date being as a Committee appointed by the Council for the purpose of Section 67(3) of the Local Government Finance Act 1992. That meeting shall only be authorised to amend the figures at (f) in accordance with their decisions in February 2016 and the overall Council Taxes at (g) above accordingly.

[Note: At the time of the publication of this agenda the figures for the Precepting Bodies are based upon current proposals. If these change before the Council meeting councillors will be advised before the meeting].